GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department – The Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 - Cases against M/s.Welpay Traders firm in Crime No.419/2020 under sections 406, 420, 120 (B) of the Indian Penal Code, 1860 and sections 3 and 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 with amendment Act, 2003 and sections 3, 4, and 5 of the Prize Chits and Money Circulation Schemes (Banning) Act, 1978 at Dargamitta Police Station, Nellore City, SPSR Nellore District - Attachment of Immovable and Movable properties – Ad-interim - Orders -Issued.

HOME (GENERAL.A) DEPARTMENT

G.O.Ms.No.**199** Dated: 28.11.2023
Read the following:-

1. G.O.Ms.No.193, Home (General B) Department, dated 23-08-2001.
2. From the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri, Guntur District Letter C.No.1203/C-11/EOW/CID-AP/2021, dated:12.07.2023.

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O R D E R:

Whereas, in the G.O. first read above, Government have appointed the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, as the case may be, as the "Competent Authority" under sub-section(1) of Section-4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to safeguard the interests of the depositors and to exercise control over the properties attached by the Government under sections 3 and 8 of the said Act.

2. And whereas, in the letter second read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri has reported that, one Sri Michael Suman Babu established a firm under the name of M/s.Welpay Traders firm at Vedayapalem, Nellore city and the firm was registered in the commodities segment in the office of the District Registrar, Nellore Vide Registration Number.51/2020 dated:17-02-2020. He did not have any rights to collect the money on behalf of the M/s Welpay traders firm from anyone, but, they managed to collect funds from innocent public individuals, including those with low income and it was discovered that people across Andhra Pradesh invested a total of Rs.83,71,50,000/-.

3. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri has further reported that, as per investigation, movable and immovable properties belonging to A-2 Sri Yeturi Ravi Kumar, his wife Kalpana, his son Sri Sheme Ranadev Pulla and his father Sri Ramudu were identified in the Jurisdictions of SROs Banaganapalli and Nandyala in Andhra Pradesh. Additionally, cash amounting to Rs.8,33,221.28/- in the account of the accused firm/Welpay Traders has been frozen in HDFC Bank , Vedayapalem Branch, Nellore. The Details of the immovable and movable properties are showing Annexures- I& II.

4. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, the Government after careful examination of the matter, hereby issued an ad-interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) for attachment of immovable properties against mentioned in the **Annexure-I and II** to this order. And also authorize the Additional Director General of Police, Crime Investigation Department, Mangalagiri being the competent authority, is given

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possession and control over the attched immovable properties and to file affidavit before the Court concerned and to make the present orders for attachment of properties absolute.

5. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri, Guntur District and Competent Authority is requested to take necessary further action as per the provisions of the said Act and Rules made there under, following due procedure and send compliance report to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HARISH KUMAR GUPTA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department/
Competent Authority, Mangalagiri, Andhra Pradesh (w.e.).
Copy to:-
The Director General of Police, Andhra Pradesh, Mangalagiri.
The Commissioner & Inspector General of Registration & Stamps,
Andhra Pradesh, Vijayawada.
The Private Secretary to Hon'ble Minister (Home), Andhra Pradesh.
Private Secretary to Principal Secretary, Home Department.
The Law (C) Department, Andhra Pradesh Secretariat.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER